



Stock Code : 1724

## Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The Y2021 Annual Shareholders' Meeting (the "Meeting") of T.N.C. INDUSTRIAL CO., LTD. (the "Company") will be convened at 9:00a.m., Tuesday, June 22, 2021 at Monarch Skyline Hotel – Blue Cloud Hall B1 (No.108, Sec 1, Nankan Rd, Luzhu Dist., Taoyuan City, Taiwan)

### 1. The agenda of the Meeting is as follows:

#### (1) Report Items

- A. Business report of Y2020
- B. Audit Committee's review report of Y2020
- C. Employees' profit sharing bonus and directors' compensation report of Y2020
- D. Report by the Mergers and Acquisitions Special Committee on the result of its deliberation on the share swap transaction between KUANG MING ENTERPRISE CO., LTD. and the Company.

#### (2) Ratification items

- A. Ratification of the Y2020 business report and financial statements
- B. Ratification of the proposal for distribution of Y2020 earnings

#### (3) Discussion items

- A. Amendment to the Company's Corporate Charter (Articles of Incorporation).
- B. Discussion on the share swap transaction between KUANG MING ENTERPRISE CO., LTD. and the Company.
- C. Discussion on the proposed application to the Taiwan Stock Exchange for the Company's delisting, and the proposed application to Financial Supervisory Commission to cease the Company's status as a public company.

### 2. The proposal for distribution of Y2020 earnings adopted at the meeting of the Board of Directors is as follows:

Cash dividends to common share holders: Totaling NT\$ 31,953,475.

Each common share holder will be entitled to receive a cash dividend of NT\$0.25 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

### **3. Questions and Motions**

### **4. Adjournment**

**Electronic voting period : From 23 May 2021 to 19 June 2021 end.**

**Board of Directors**

**T.N.C. INDUSTRIAL CO., LTD.**